

SPECIAL NOTICE REGARDING REPRESENTATION OF MARRIED CLIENTS

Special terms apply when we are representing married clients. If you are married and hold joint accounts or engagements with P3 Capital, we are representing both of you jointly. Your best interests and our ethical obligations to each of you require that you fully understand the considerations involved in such dual representation. This means that we owe duties and obligations to both of you, and that each of you has an obligation to disclose to us all information that is relevant to your engagement.

Financial engagements are often an area in which people with shared interests can often disagree. As a married couple, you share certain goals and interests. At the same time, your individual interests can differ and sometimes conflict. For example, couples may have different views on how property should pass after the death of one or both of you. In some situations, we may recommend that you restructure your asset to take advantage of available income and death tax benefits that may involve gifts from one spouse to the other or the formation of irrevocable trusts. These actions can affect the division of property in the event of dissolution of marriage.

Unlike a singular representation whereby you have engaged us individually wherein information given to you by your adviser cannot be obtained by your spouse without your consent. When we represent you jointly through this dual representation arrangement, we cannot represent the interests for one of you against the other. Information that either of you gives us relating to your financial goals and objectives cannot be kept from the other spouse. Since we represent jointly, our efforts will be to assist in developing a coordinated financial plan and to encourage the resolution of differing interests in an equitable manner. If you disagree on a key matter, rather than acting in the interest of either of you, we would act as a mediator to work toward creating a plan that achieves the interests and goals of both spouses.

By employing us in this capacity, jointly, you agree that there will be no confidential communications between either spouse and the firm: if one of you discloses information to us about your financial affairs or intentions, we are free to disclose that information to the other spouse to achieve your goals and objectives.

If this is not acceptable to you, you must advise us immediately so that other arrangements can be made. If a legal controversy ever developed between you concerning your financial plans, P3 Capital would be required to withdraw from this arrangement.

Furthermore, we could not continue to represent either of you individually in that controversy without the consent of both of you. In addition, if there were litigation between the two of you, we could be compelled by the court to testify about information we obtained from either of you and about the advice that we gave to you during the course of our engagement.

If you have any questions about the confidentiality and security of your personal and financial information and our treatment of such information under dual representations of married clients, please feel free to contact us.